

M.E. Daily Current Affairs

(23rd September 2025)

International

French President Emmanuel Macron formally announces to recognise the State of Palestine

French President Emmanuel Macron has formally announced to recognise the State of Palestine at the 80th United Nations General Assembly session in New York. Addressing the session, Mr Macron said that recognising a Palestinian state is the only solution that will allow for Israel to live in peace, describing the decision as a defeat for Hamas.

French President's announcement comes a day after Canada, the United Kingdom, and Australia also announced their formal recognition of Palestine.

Pakistani Air Force conducts airstrike in Khyber Pakhtunkhwa, 30 killed

The Pakistani Air Force has conducted an airstrike in Khyber Pakhtunkhwa province, killing 30 people, including women and children. The airstrike was conducted around 2 AM when the Pakistani fighter jets JF-17 dropped eight LS-6 bombs on the Matre Dara village located in the Tirah Valley, causing a massacre.

Sign Languages Day 2025 observed on 23 September

International Day of Sign Languages is being celebrated on September 23 every year. The United Nations General Assembly declared 23rd September as the International Day of Sign Languages to raise awareness about the importance of sign language in realising the human rights of Deaf people. This year's theme, No Human Rights Without Sign Language Rights, emphasises the crucial role of sign language in ensuring equality, inclusion, and dignity for persons who are deaf.

National

India, Morocco sign MoU on defence cooperation in Rabat

India's Defence Minister Rajnath Singh and Morocco's Defence Minister Abdeltif Loudiyi signed a Memorandum of Understanding (MoU) on defence cooperation in Rabat.

The MoU provides for a robust institutional framework for the growing partnership and paves the way for collaboration in the defence industry, joint exercises, military training and capacity building. Both leaders decided to intensify defence industry collaboration and agreed on a comprehensive roadmap covering counterterrorism, maritime security, cyber defence, peacekeeping operations, military medicine, and expert exchanges.

ICAR launches Maitri 2.0, the second edition of Brazil-India Agritech Cross-Incubation Programme

Indian Council of Agricultural Research (ICAR) launched the second edition of the Brazil-India Cross-Incubation Programme in Agritech, Maitri 2.0, in New Delhi. Maitri 2.0 is a two-way learning platform for co-creation between Indian and Brazilian innovators to build a stronger, innovative, and inclusive agri-food ecosystem for global food security.

The programme will help to build resilient food systems and bring together innovators, startups, and institutions from both countries.

It aims to strengthen incubator linkages, exchange best practices, promote co-incubation, and open new opportunities in sustainable agriculture, value-chain development, and bilateral cooperation.

<u>Centre announces 25 lakh additional LPG</u> <u>connections under PM Ujjwala Yojana on</u> <u>Navratri</u>

On the first day of Navratri, the Central Government has decided to provide 25 lakh additional LPG connections under Pradhan Mantri Ujjwala Yojana during the current Financial Year. With this expansion, the number of Ujjwala family members will rise to 10.58 crore.

National Ayurveda Day 2025: 'Ayurveda for People, Ayurveda for Planet'

The 10th National Ayurveda Day was celebrated on September 23 at the All-India Institute of Ayurveda (AIIA), Goa, marking a historic milestone in the global promotion of traditional Indian medicine. This year's Ayurveda Day will highlight the enduring legacy of Ayurveda and its contribution to health and ecological sustainability under the theme 'Ayurveda for People, Ayurveda for Planet'.



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To mark the occasion, the National Dhanwantari Ayurveda Awards 2025 were presented to distinguished contributors in the field of Ayurveda.

CDS General Anil Chauhan inaugurates the first Tri-Services Academia Technology Symposium in New Delhi

Chief of Defence Staff General Anil Chauhan has inaugurated the first Tri Services Academia Technology Symposium in New Delhi. The symposium, themed "Victory through Wisdom and Research," aims to bridge the gap between academic innovation and military needs. The CDS also inaugurated a Technology Exhibition showcasing 43 selected innovative exhibits by academia.

Business and Economy

Core sector growth hits 13-month high of 6.3% in August

India's eight key infrastructure sectors' growth jumped to a 13-month high of 6.3% in August 2025, driven by expansion in coal, steel, and cement production. The core sectors' output growth was 3.7% in the previous month of July. It was (-) 1.5% in August last year.

The eight core sectors—coal, crude oil, natural gas, refinery products, fertilizers, steel, cement, and electricity—together account for about 40 percent of the Index of Industrial Production (IIP), making them a key gauge of industrial momentum.

NBFC Dhruva Capital announces merger with microlender Vector Finance

Non-banking financial company Dhruva Capital Services Ltd has announced its strategic merger with Vector Finance, marking its entry into the microfinance business. Vector Finance, with assets under management (AUM) of Rs 390.23 crore and revenues of Rs 27.16 crore as on March 31, 2025, operates across six states with 173 branches.

Public sector banks outpace private lenders with double-digit advances in 15 years

According to a Systematix Group report, for the first time since March 2010, Public Sector Banks (PSBs) have reported double-digit growth in advances at 12.2 percent year-on-year in FY25, surpassing Private Sector Banks' (PVBs) growth of 9.5 percent.

PSBs held a dominant 74.9 percent market share of advances in March 2011, which steadily deteriorated to 51.8 percent by March 2024.

While credit growth accelerated, the report highlighted that deposits have been lagging advances for three consecutive years, stretching the system's credit-to-deposit ratios. Despite this, PSBs are better positioned in terms of liquidity compared to their private counterparts. This represents a compound annual growth rate of 20.9 percent during the period.

RBI cancels the registration certificate of Datta Finance and Trading

The Reserve Bank of India (RBI) has cancelled the certificate of registration (CoR) of New Delhi-based Datta Finance and Trading Pvt Ltd due to irregular lending practices. The CoR has been cancelled by the RBI as the NBFC has violated guidelines on code of conduct in outsourcing of financial services in its digital lending operations.

Maharashtra tops India's wealth map with 1.78 lakh millionaire households

According to the Mercedes-Benz Hurun India Wealth Report 2025, Maharashtra has established itself as the nation's leading hub of wealth creation, ranking first with 1,78,600 millionaire households, a 194 percent growth since 2021. Maharashtra's rise is strongly supported by a 55 percent surge in its Gross State Domestic Product (GSDP) since 2020-21, with Mumbai alone accounting for 1,42,000 of these households, making it the "Millionaire Capital" of India. Delhi stands second on the list with 79,800

millionaire households residing within its boundaries. Tamil Nadu secures the third position at the state level, with 72,600 millionaire households, followed by Karnataka with 68,800 and Gujarat with 68,300.

Sports

Anandkumar bags gold in 42km marathon at World Speed Skating Championships

India's Anandkumar Velkumar has won gold in the men's 42km marathon and made history at the 2025 World Speed Skating Championships in China. Earlier, he won two golds and a bronze. It is his third medal at the ongoing event.



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With this landmark performance, Velkumar has firmly placed Indian speed skating on the global map.

Tennis: Swiatek wins Korea Open title

Poland's Iga Swiatek battled back from the brink of defeat to capture the 2025 Korea Open title. She defeated Russian Ekaterina Alexandrova 1-6, 7-6(3), 7-5.

Azerbaijan Grand Prix: Verstappen wins

Red Bull's Max Verstappen has won the Azerbaijan Grand Prix 2025 from pole position, while Lando Norris closed the gap to title rival Oscar Piastri to 25 points after the Drivers' Championship leader crashed out on the opening lap. George Russell finished second for Mercedes, which moved up to second place and 333 points behind McLaren. Carlos Sainz finished third for Williams's first podium of the season.

<u>China Para Badminton International 2025:</u> <u>Pramod Bhagat wins gold</u>

India's Pramod Bhagat, Sukant Kadam and Krishna Nagar brought glory to the country at the China Para Badminton International 2025 with their remarkable performances. Ace shuttler Pramod made a golden comeback after 18 months, clinching the men's singles SL3 gold medal. In Men's Doubles, he paired with Sukant Kadam and secured silver.

Krishna Nagar also added to India's tally with a silver medal in the Men's Singles SH6 event.

<u>Laver Cup 2025: Taylor Fritz fires on final day as Team World secures third title</u>

Taylor Fritz has delivered the decisive blow at the Laver Cup by beating Alexander Zverev 6-3, 7-6(4) as Team World completed a 15-9 win over Team Europe to reclaim the men's team competition title in San Francisco.

The victory marked Team World's third triumph in the eight editions of the competition, following back-to-back wins in 2022 and 2023.